

October 23, 2026

Notice on Revision to Consolidated Financial Forecasts for the Fiscal
Year ending March 2027

Kawasaki Kisen Kaisha, Ltd. (hereinafter, “the Company”) announces that it has revised its consolidated financial forecasts for the fiscal year ending March 2027 from the previously announced forecasts on August 4, 2026.

1. Revision of Financial Forecasts

1) Consolidated Financial Forecasts for the cumulative 2nd quarter of fiscal year ending March 31, 2027
 (April 1, 2026 - September 30, 2026)

	FY2026 (April 1, 2026 - September 30, 2026)				
	Operating revenue (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of the parent (million yen)	Profit attributable to owners of the parent per share (yen)
Previous forecast announced on August 4, 2026 (A)	574,500	42,000	80,000	86,000	139.45
Latest Forecast (B)	602,000	51,000	118,000	124,500	203.60
Change (B - A)	27,500	9,000	38,000	38,500	
Change (%)	4.8%	21.4%	47.5%	44.8%	
Reference: Consolidated Cumulative results for 2 nd quarter prior fiscal year ended March 31st, 2026	500,565	42,955	59,669	68,632	108.61

2) Consolidated Financial Forecasts for the fiscal year ending March 31, 2027 (April 1,
 2026 - March 31, 2027)

	FY2026 (April 1, 2026 – March 31, 2027)				
	Operating revenue (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of the parent (million yen)	Profit attributable to owners of the parent per share (yen)
Previous forecast announced on August 4, 2026 (A)	1,070,000	85,000	135,000	135,000	220.79
Latest Forecast (B)	1,170,000	91,000	190,000	190,000	316.46
Change (B - A)	100,000	6,000	55,000	55,000	
Change (%)	9.3%	7.1%	40.7%	40.7%	
Reference: Consolidated results for prior fiscal year ended March 31st, 2026	1,018,364	84,164	109,100	132,986	210.42



NEWS LETTER

2. Reason for the Revision

Due to stable Drybulk market trend, the Company revised its financial forecast from the previously announced forecasts on August 4, 2026. Further to the above, the Company's equity method affiliate company OCEAN NETWORK EXPRESS PTE. LTD., that operates containership business, expects cargo demand and spot freight rates to exceed the initial forecast. The Company revised its consolidated financial forecast for cumulative second quarter of the fiscal year ending March 31, 2027 (April 1, 2026 to September 30, 2026) as well as full fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027) consolidated financial forecasts with above reason and revised estimation of Operating revenue, Operating income, Ordinary income and Profit attributable to owners of the parent accordingly.

"K" LINE's website URL: <https://www.kline.co.jp/en/index.html>

Note: The forecasts of financial results set forth in this document were calculated based on available information at the time of announcement. Actual results may differ from the forecast depending on various factors such as future developments in the business environment.

[Reference purpose only]

This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.