

September 20th, 2016

**Customer Advisory**

Dear Valued Customer

We are writing to update you on our actions regarding the rehabilitation proceedings by Hanjin Shipping. "K" Line would like to advise you of the following:

- 1) For our customers' cargoes which Hanjin Shipping have discharged or will discharge at Korean or other intermediate ports, we are arranging or will arrange transiting/delivering to their final destinations as shown on the relevant Bill(s) of Lading issued by us.
- 2) For our customers' cargoes which Hanjin Shipping cannot discharge and/or the discharge whereof is reject for the time being, we are closely monitoring the situation, and will provide you with updates on the relevant vessel schedules.
- 3) CKYE partners are discussing the best and possible solution to deal with each Hanjin Shipping vessel which is carrying our customers' cargoes.

Once again, please rest assured that all "K" Line services are under normal condition and "K" Line will take all possible measures to carry out the services without any problem. "K" Line will continue to perform all obligations and responsibilities under the relevant Bill(s) of Lading.

This notice is issued without prejudice to any and all rights and defenses including any protection or exemption or limitation of liability that the Carrier, the Vessel, her owners, operators, charterers, managers and agents may have under the relevant Bill(s) of Lading. Nothing herein can be considered as waiver, estoppel or admission of any liability. The "Carrier" and the "Vessel" in this paragraph have the meanings attributed under the relevant Bill(s) of Lading.

"K" Line recognizes and appreciates the confidence you have entrusted to "K" Line services and hereby ask for your continuous and loyal support.

Should you have any questions, please contact your local "K" Line sales representatives.

Sincerely,

Kawasaki Kisen Kaisha, Ltd. ("K" Line)