

April 28, 2016

Change of Directors and Audit & Supervisory Board Members

Kawasaki Kisen Kaisha, Ltd. (“K” Line) has decided following changes in its board meeting held today, subject to approval at the Ordinary General Meeting of Shareholders on June 24, 2016.

I. Directors

1. Retirement

<u>Present Position</u>	<u>Name</u>	<u>Scheduled New Position</u>
Director, Managing Executive Officer	Yukio Toriyama	Managing Executive Officer
Director, Managing Executive Officer	Yutaka Nakagawa	Managing Executive Officer
Outside Director	Eiichiro Kinoshita	

2. New Appointment

<u>Scheduled New Position</u>	<u>Name</u>	<u>Present Position</u>
Director, Managing Executive Officer	Yukikazu Myochin	Managing Executive Officer
Outside Director	Akira Okabe	R 1)
Outside Director	Seiichi Tanaka	Counselor, Mitsui & Co.,Ltd

R1) Advisor, Tokai Tokyo Financial Holdings Inc.

II. Audit & Supervisory Board Members

1. Retirement

<u>Present Position</u>	<u>Name</u>
Outside Audit & Supervisory Board Member	Fumio Watanabe
Outside Audit & Supervisory Board Member	Haruo Shigeta

2. New Appointment

<u>New Position</u>	<u>Name</u>	<u>Present Position</u>
Outside Audit & Supervisory Board Member	Kozue Shiga	R2)
Audit & Supervisory Board Member	Harusato Nihei	R3)

R2) Partner, Shiraishi & Partners.

R3) Deputy President, Mizuho Research Institute Ltd