

December 14, 2022

Kawasaki Kisen Kaisha, Ltd.

**“K” LINE Selected for the 7th consecutive year on the “A List”,
the highest rating in the CDP “Climate Change”**

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) was selected as an “A List” company for 2022, the highest rating in the CDP Climate Change Questionnaire, on December 13th.

This is the seventh consecutive year that “K” LINE has been selected as an “A List” company, after being selected an “A List” company in 2016, in recognition of its leadership in transparency and performance in corporate sustainability on climate change.

CDP is an international non-profit organization (NGO) headquartered in London that works with more than 680 institutional investors worldwide with assets totaling US\$130 trillion under management in 2022. Each year, CDP sends a questionnaire to companies regarding climate change risks and opportunities and their responses. The results of the survey are then used to evaluate the companies on an 8-grade scale (A List being the highest rating). The results of the survey are used as a universal indicator to measure corporate value.

Our long-term environmental guideline named “K” LINE Environmental Vision 2050 (Note 1), sets our own GHG reduction targets that exceed those of the International Maritime Organization (IMO), a specialized agency of the United Nations (UN), and promotes activities for the low-carbon and decarbonization of our company and society as part of the long-term management vision in our medium-term management plan.

Specifically, we are actively working to reduce GHG emissions through the introduction of LNG-fueled vessels and advanced initiatives such as the installation of the “Seawing” automated kite system, as well as through various councils and demonstration projects for the practical use of ammonia/hydrogen fueled zero-emission vessels. We are aware that our efforts to reduce the environmental impact of our business activities through the operation of our environmental management system have been highly evaluated.

This year, the number of companies certified as “A List” companies for CDP Climate Change is 283 worldwide, 74 for Japanese companies including “K” LINE. (200 worldwide, 55 for Japanese companies in 2021)

As a globally trusted logistics company rooted in the shipping industry, “K” LINE Group will continue to work to reduce its environmental impact in order to realize a sustainable society and increase its corporate value, based on its corporate philosophy of “contributing to the enrichment of people's lives”.

(Note 1) Please see the following for details of our "K" LINE Environmental Vision 2050.

<https://www.kline.co.jp/en/csr/environment/management.html>

