

September 21, 2018

Publication of the "K" LINE REPORT 2018

Kawasaki Kisen Kaisha, Ltd. ("K" Line) is pleased to announce publication of *"K" LINE REPORT 2018*.

The purpose of the report is to provide all "K" Line stakeholders with a better understanding of the Group's basic policies and activities for improving our corporate values as well as providing both financial and non-financial information.

This report is composed of the following contents.

<p>"K" LINE Group Value Creation</p>	<p>Explains our group's philosophy, vision, and strengths amassed in history with "Value Creation Model".</p> <p>"Special Feature" provide efforts to improve corporate value, such as strengthen customer base and introduction of advanced technologies.</p>
<p>Value Creation Initiatives</p>	<p>Explains overview of both financial and non-financial information and outline of each business as a basis for Value Creation.</p>
<p>Foundation of Value Creation</p>	<p>Explains ESG Initiatives. In "Dialog between Chairman and Outside Director," evaluation of "K" LINE by Outside Director and role of Outside Directors are presented.</p>

The "K" LINE REPORT 2018 is available on "K" Line's website at <https://www.kline.co.jp/en/ir/library/report.html>

